



PROCEDURES FOR LOCAL MONETISATION OF GOLD (WEST AFRICA)

GGRS are happy to offer to our clients the opportunity to monetise small quantities of gold (up to 10kgs) locally in Ghana, Mali, Sierra Leone, Burkina Faso and Guinea etc. This cash can be used to facilitate the payment of local taxes and export costs for larger consignments which will be shipped to GGRS in Dubai.

- Gold must be in Dore Bars unless other arrangements have been made.
- Up to 10kg can be monetised at one time as a cash transaction on the ground.

GHANA, MALI, SIERRA LEONE, BURKINA FASO AND GUINEA

Option 1

1. Client will lodge \$15,000 engagement fee into the holding company corporate account:

Bank Name: EMIRATES NBD
Account Name: TLI Global FZE
Bank Address: Almas Tower, Dubai, UAE
Bank Swift Code: EBILAEAD
Bank Account No: 0514514721002
IBAN: AE260260000514514721002

2. The \$15,000 engagement fee is fully refundable against GGRS agreed discount on the subsequent contracted deliveries into Dubai, assuming that the product tests to be genuine. If the product is not genuine and our procedures are not strictly adhered to, the bond will be used to cover expenses incurred and administration charges for Gulf Gold Refining Services.
3. Once we have received deposit confirmation of the engagement fee from ENBD Bank our GGRS representative will pre-arrange cash to be available to pay for purchase of Gold
4. GGRS representative will fly to Ghana, Mali, Sierra Leone, Burkina Faso and/or Guinea as required
5. GGRS representative will test product inside our nominated secure premises office, using static Niton XRF analyser
6. Purity of product is agreed between seller and GGRS representative
7. Payment will be made at the agreed rate in cash.
8. Client may be accompanied by their nominated security company during the process

Option 2 (Only available for East Africa Clients)

Not Applicable

Follow steps 5 to 8 from **Option 1.**

Note: Option 2 can take up to 48 - 72 hours longer to complete than Option 1. If the monetisation transaction does not complete (for any reason), the engagement fee is non-refundable