

Member of the TLI Group of Companies Gulf Gold Refinery Services T.L.I Global FZ-LLC

www.thetligroup.com - www.ggrs.gold

PROCEDURES FOR LOCAL CONSULTANCY WITH POTENTIAL MONETISATION OF GOLD

(EAST & WEST AFRICA)

TLI - GGRS are happy to offer to our clients a consultancy opportunity to monetise small quantities of gold (up to 10kgs) locally in East Africa (Kenya, Tanzania and Uganda) and West Africa (Ghana, Mali, Sierra Leone, Burkina Faso and Guinea). This can then be utiilised to facilitate the payment of local taxes and export costs for larger consignments and includes full consultancy on all aspects of the transaction for shipping to GGRS/TLI in Dubai.

- Gold must be in Dore Bars unless other arrangements have been made.
- Up to 10kg can be monetised at one time as a cash transaction on the ground.
- Consultant must inspect and agree all aspects prior to any monetisation.

East Africa (Kenya, Tanzania and Uganda)

West Africa (Ghana, Mali, Sierra Leone, Burkina Faso and Guinea)

1. Client will lodge \$15,000 engagement fee into the holding company corporate account:

Bank Name: RAKBANK

A/C Name: T.L.I GLOBAL FZ - LCC

USD IBAN Number: AE330400000332724537002

SWIFT: NRAKAEAK

- The \$15,000 engagement fee is fully refundable against GGRS agreed discount on the subsequent contracted deliveries into Dubai, assuming that the product tests to be genuine. If the product is not genuine and our procedures are not strictly adhered to, the bond will be used to cover expenses incurred and administration charges for Gulf Gold Refining Services.
- 3. Once we have received deposit confirmation of the engagement fee from RAK Bank our GGRS representative will pre-arrange cash to be available to pay for purchase of Gold
- 4. GGRS representative will fly to Ghana, Mali, Sierra Leone, Burkina Faso and/or Guinea as required
- GGRS representative will test product inside our nominated secure premises office, using static
 Niton XRF analyser
- 6. Purity of product is agreed between seller and GGRS representative
- 7. Payment will be made at the agreed rate in cash.
- 8. Client may be accompanied by their nominated security company during the process

Establishment formed pursuant to the Implementing Regulations of RAK Free Zone Authority with Limited Liability